



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	21-02-2024	20-02-2024	Chng	%Chng
Spot	22055.05	22196.95	-141.9	-0.64%
Fut	22034	22217.2	-183.2	-0.82%
Open Int	11486950	11496650	-9700	-0.08%
Implication	LONG UNWINDING			
BankNifty	21-02-2024	20-02-2024	Chng	%Chng
Spot	47019.7	47094.2	-74.5	-0.16%
Fut	46939.9	47188	-248.1	-0.53%
Open Int	2769075	2731305	3770	1.38%
Implication	SHORT BUILDUP			

Nifty Technical View : 22-02-2024

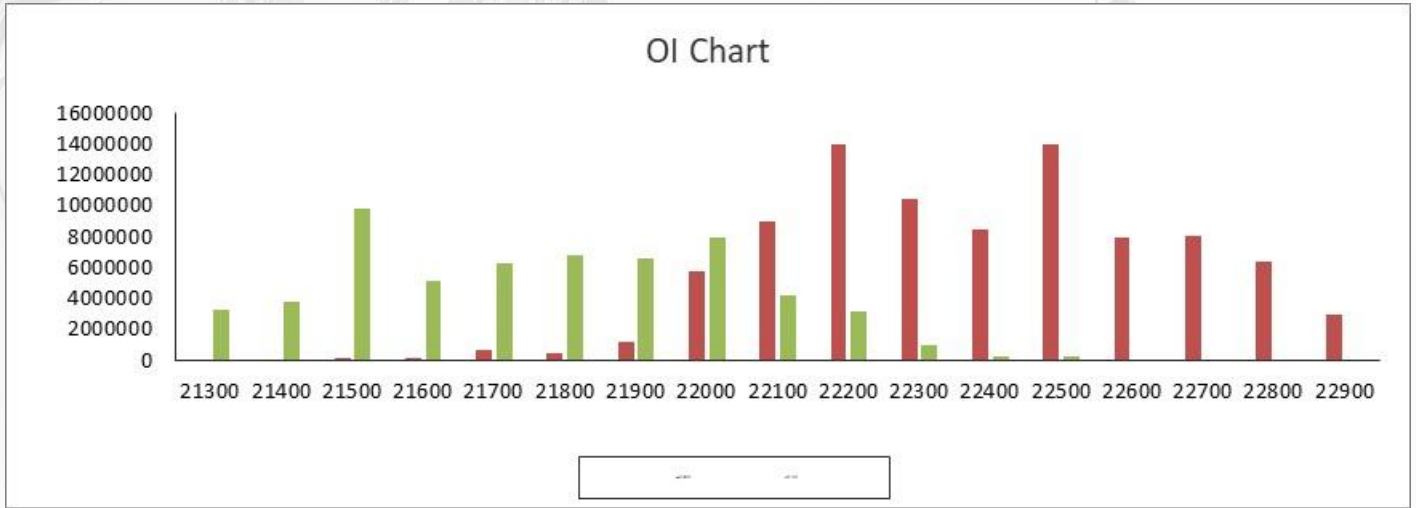
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22055.1	21849	21952	22101	22204	22352

Nifty opened with an upward gap but witnessed selling from the opening tick to end near the day's low. Nifty closed at 22055 with a loss of 142 points. On the daily chart the index has formed a Bearish candle which has totally Engulfed its previous day's move forming a "Bearish Engulfing" candlestick formation which is a bearish reversal formation. For such formations confirmation is necessary, so if the index breaks below previous day's low it would witness a change of trend to the downside. The chart pattern suggests that if Nifty crosses and sustains above 22100 level it would witness buying which would lead the index towards 22200-22250 levels. Important Supports for the day is around 22000 However if index sustains below 22000 then it may witness profit booking which would take the index towards 21950-21900 levels.

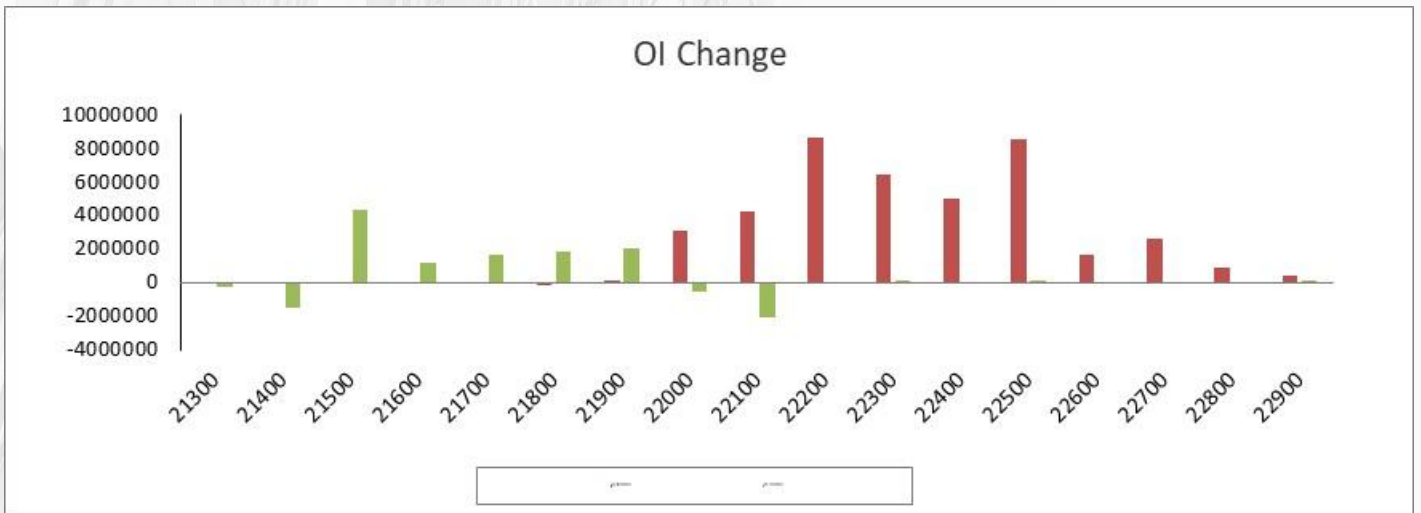


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 22-02-2024



Nifty Open Interest Change : Weekly Expiry 22-02-2024



- India Volatility Index (VIX) changed by -0.78% and settled at 15.95.
- The Nifty Put Call Ratio (PCR) finally stood at 0.72 vs. 1.16 (20/02/2024) for 22 Feb. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 140.21 lacs followed by 22200 with 139.46 Lacs and that for Put was at 21500 with 97.94 lacs followed by 22000 with 79.88 lacs.
- The highest OI Change for Call was at 22200 with 86.47 lacs Increased and that for Put was at 21500 with 43.35 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22200– 22000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ABB 29 Feb 2024	5015	10.66	1754000	17.08	4756	5149
DLF 29 Feb 2024	885.5	2.51	35493150	6.09	867	900
PEL 29 Feb 2024	922.05	3.67	11757000	4.95	885	962
INDHOTEL 29 Feb 2024	556	1.36	15258000	4.31	548	565
MRF 29 Feb 2024	149100.8	0.22	39940	4.31	148395	150353

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ASHOKLEY 29 Feb 2024	170.75	-1.81	105255000	10.74	168	176
LTTS 29 Feb 2024	5261.15	-3.08	711000	8.35	5194	5386
BOSCHLTD 29 Feb 2024	27986.7	-3.32	210050	8.11	27571	28717
PVRINOX 29 Feb 2024	1375.8	-0.13	6587295	8.07	1360	1405
LTIM 29 Feb 2024	5411.05	-1.68	2181600	7.26	5372	5480

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GUJGASLTD 29 Feb 2024	563.5	1.34	7133750	-4.69	556	570
SIEMENS 29 Feb 2024	4451.3	0.27	1104750	-4.44	4403	4525
TATASTEEL 29 Feb 2024	143.9	1.7	154209000	-4.26	142	146
DIXON 29 Feb 2024	6733.4	0.28	1316700	-1.43	6672	6825
GODREJPROP 29 Feb 2024	2339	1.49	4615100	-0.95	2306	2372

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
TATACOMM 29 Feb 2024	1793.1	-1.87	6793500	-5.72	1773	1827
GNFC 29 Feb 2024	668	-1.04	7449000	-5.2	662	679
VEDL 29 Feb 2024	269.65	-0.3	122449700	-3.39	267	275
CHAMBLFERT 29 Feb 2024	366.45	-0.92	7980000	-3.34	362	372
RBLBANK 29 Feb 2024	261.3	-0.8	47835000	-3.21	255	267

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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